



Excelitas® Technologies Completes Acquisition of Qioptiq

WALTHAM, Mass., Oct. 31, 2013 – [Excelitas Technologies](#), a global technology leader focused on delivering innovative and customized optoelectronics to OEMs seeking high-performance technology solutions, announced that it has completed the acquisition of [Qioptiq](#), a privately-held company specializing in the design and manufacture of photonic products and solutions for a wide range of markets and applications. Qioptiq was acquired from Arle Capital Partners, a London based private equity firm.

The combination of Excelitas and Qioptiq – with their complementary product portfolios and global footprints – offers a diversified range of products to OEM customers worldwide looking for both passive and active optoelectronic capabilities. In addition, the combined companies result in increased geographic penetration in North America, Europe and Asia. The acquisition increases Excelitas' employee base from 3,000 to 5,000 individuals supporting the combined companies in locations around the world.

“By bringing together two industry-leading organizations, we are strengthening our presence worldwide, capitalizing on a \$4.4 billion market opportunity, uniting a world-class employee base and unifying our vision to deliver the most innovative and high-performance solutions available,” said David Nislick, Chief Executive Officer, Excelitas Technologies. “This acquisition transforms Excelitas into an end-to-end provider of advanced photonic subsystems and solutions.”

Qioptiq is the third acquisition consummated by Excelitas since its formation in late 2010. In 2012, the company acquired Kaiser Systems – a Massachusetts-based manufacturer of high-voltage power systems – to provide its customers in the safety, security, medical and industrial markets with advanced power solutions. Also in 2012, Excelitas acquired Colorado-based Carsan Engineering to build out its world-leading capabilities in arc lamp power supplies specifically for OEM customers serving the medical and dental lighting markets.

This announcement marks the close of a definitive agreement signed by Excelitas Technologies and Qioptiq on September 27, 2013. The terms of the deal are not being disclosed.

About Excelitas Technologies

Excelitas Technologies is a global technology leader focused on delivering innovative, customized solutions to meet the lighting, detection and other high-performance technology needs of OEM customers. From medical lighting to analytical instrumentation, clinical diagnostics, industrial, safety and security, and aerospace and defense applications, Excelitas Technologies is committed to enabling our customers' success in their end-markets. Excelitas Technologies has approximately 5,000 employees in North America, Europe and Asia, serving customers across the world. Connect with Excelitas on [Facebook](#), [LinkedIn](#) and [Twitter](#).

Contacts:

Patrick Pecorelli
Corporate Marketing, Excelitas Technologies
patrick.pecorelli@excelitas.com
781.522.5915

Greg Winter
FleishmanHillard for Excelitas Technologies
greg.winter@fleishman.com
617.692.0539

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